

NEW DRAFT OF PROPOSED LAW ON TAX-FREE AMOUNT FOR PIT PURPOSES

The Parliament has received another (third) draft of the proposed law to amend the Personal Income Tax Act in relation to tax free amount.

This amount is currently fixed at PLN 3,091 annually. According to the latest draft the tax-free amount would:

- be revalued on an annual basis,
- depend on what is called the social minimum.

According to the current proposal, after the amendment, the tax-free amount for PIT purposes should increase to about PLN 8,000 per year.

The new law is expected to enter into force on 30 November 2016 and apply to income earned on or after 1 January 2017. We will keep you up-to-date on the progress of this legislation.

If this issue pertains to your business and you are interested in our assistance, please contact your WTS&SAJA consultant or our office.

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