

## FINANCE MINISTRY PLANS TO DISCLOSE PARTICULARS OF LARGE TAXPAYERS

This is to let you know that the Polish Sejm is working on a government bill to amend the Corporate Income Tax Act. The change the Finance Ministry wants is that particulars of certain taxpayers taken from their CIT-8 returns would be disclosed in the Public Information Bulletin by 30 September each year.

This would apply to taxpayers that are part of tax groups or whose prior tax year's revenue exceeded PLN equivalent of EUR 50M.

Plans are to publish such taxpayer particulars as:

1. name and tax ID;
2. tax year identification;
3. amount of:
  - a) revenue (gross income),
  - b) tax costs,
  - c) net income or loss,
  - d) taxable basis,
  - e) tax due.

The Finance Ministry also wants to be able to publish the percentage ratio between the income tax of such a taxpayer and the pre-tax profit as per its financial statements.

The particulars would be in the public domain for five years from the end of the calendar year in which they are published. The first such data would be published for a tax year beginning before 1 January 2018 and ending after 31 December 2017.

The proposed law would also apply to data from annual returns filed for tax years begun after 31 December 2011 and ended before 1 January 2018.

According to the Ministry's explanatory memorandum, the changes are expected to affect approx. 2 thousand taxpayers and approx. 60 tax groups, which in aggregate account for about 61% of total CIT revenues.

We will keep you up-to-date on the progress of this legislation.

If this issue pertains to your business and you are interested in our assistance, please contact your WTS&SAJA consultant or our office.

### **Doradztwo Podatkowe WTS&SAJA Sp. z o.o.**

Bałtyk Building, 13th floor  
ul. Roosevelta 22  
60-829 Poznań  
tel. (+48) 61 643 45 50  
fax. (+48) 61 643 45 51

### **Warsaw Office**

CENTRAL Tower, 22nd floor  
Al. Jerozolimskie 81  
02-001 Warszawa

*This Newsletter provides general information and is designed to keep you up-to-date with changes in tax law, tax rulings and interpretations, case law development and interesting commentaries.*

*Doradztwo Podatkowe WTS&SAJA shall not be held legally liable for any acts or omissions that follow from the contents hereof.*