

**FAILURE TO TIMELY FILE FINANCIAL STATEMENTS WITH TAX OFFICE PUNISHABLE WITH  
A FINE OF UP TO PLN 35.000**

According to PIT Act, those taxpayers who are required to prepare financial statements must submit them to the tax authorities by the same date as their annual tax returns.

The same applies to taxpayers under CIT Act, except that they may have to additionally file also audit opinions and reports together with their financial statements. These documents must be submitted by the 10th day following approval of the annual financial statements.

We wish to alert you to recent amendments to the Fiscal Penal Code, which became effective on 1 January 2015. According to the new law, **failure to timely submit financial statements or an auditor's opinion or report to the tax authorities is a fiscal misdemeanour and as such is punishable by a fine** (Article 80b of the Fiscal Penal Code).

In 2015 the fine may range from PLN 175 to PLN 35.000, depending on various factors, including the perpetrator's financial position.

If this issue pertains to your business and you are interested in our assistance, please contact your WTS&SAJA consultant or our office.

**Doradztwo Podatkowe WTS&SAJA Sp. z o.o.**

Delta Building, 4th floor  
ul. Towarowa 35  
61-896 Poznań  
tel. (+48) 61 643 45 50  
fax. (+48) 61 643 45 51

**Warsaw Office**

CENTRAL Tower, 22nd floor  
Al. Jerozolimskie 81  
02-001 Warszawa

*This Newsletter provides general information and is designed to keep you up-to-date with changes in tax law, tax rulings and interpretations, case law development and interesting commentaries.*

*Doradztwo Podatkowe WTS&SAJA shall not be held legally liable for any acts or omissions that follow from the contents hereof.*