

PAPER INVOICES MAY BE STORED AS SCANS

The VAT Act allows for storage of paper invoices (i.e. those issued and received on paper) in any form, including as electronic records saved on electronic data carriers. This has been confirmed by a number of private tax rulings, including recently in rulings by Director of Katowice Tax Chamber of 6 March 2015 (ref. **IBPP3/4512-27/15/MN**) and of 27 February 2015 (ref. **IBPP3/443-1389/14/EJ**). This solution may be applied provided that certain formal and technical requirements are met.

The Accounting Act also permits a situation whereby, subject to certain conditions, accounting records may be copied to electronic data carriers after approval of the financial statements for the relevant fiscal year (except for records relating to real property title transactions, to assumption of responsibility for assets, or to material contracts, and except for other important records as specified by the management).

Storing invoices in an electronic form opens room for savings. However, this kind of storage requires businesses to adopt appropriate procedures to address various formal, legal and technical requirements that arise from tax and accounting regulations.

If this issue pertains to your business and you are interested in our assistance, please contact your WTS&SAJA consultant or our office.

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