

## PROPOSAL TO AMEND VAT ACT AND CERTAIN OTHER ACTS

Please note that on, 23 September 2016, the Finance Ministry published a proposal to amend the VAT Act and certain other acts. As regards changes to the VAT Act, the Ministry proposes the following:

- the current VAT rates (8% and 23%) would continue in force until 31 December 2018;
- the reverse charge regime would be extended to cover additional categories of goods (e.g. certain goods under the category gold and silver, processors) and certain construction services;
- there would be restrictions on the application of the accelerated 25-day time limit for VAT refunds;
- a "registration deposit" of between PLN 20,000 and 200,000 would be introduced;
- some categories of taxable persons would no longer be entitled to elect the quarterly reporting option;
- EC sales lists would have to be filed electronically;
- the limit for personal exemption from VAT would go up to PLN 200,000.

The changes are expected to enter into force on 1 January 2017. The draft is currently in the consultations process. We will keep you up-to-date on the development of this legislation.

If this issue pertains to your business and you are interested in our assistance, please contact your WTS&SAJA consultant or our office.

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