

## **NO WITHHOLDING TAX ON PLANE TICKETS AND NEW RULES FOR ONE-OFF DEPRECIATION WRITE-OFFS**

Please note that an Act Amending the Personal Income Tax Act and Corporate Income Tax Act (further: the **Act**) took effect on 12 August 2017. The Act lifts the obligation to charge withholding tax on plane tickets (we wrote about it in our Newsletter no. 16/2017) and implements new rules concerning one-off depreciation write-offs (we wrote about it in our Newsletter no. 27/2017).

Pursuant to the Act, Polish businesses are not required anymore to charge withholding tax on income of foreign air carriers, which they derive from scheduled passenger flights the use of which requires the passengers to have plane tickets.

Furthermore, the Act increases the one-off depreciation write-off limit applicable to all PIT/CIT payers up to PLN 100,000 per year provided that the following conditions are met:

- the initial value of one tangible bought in a tax year is at least PLN 10,000

or

- the total initial value of at least two tangibles bought in a tax year is at least PLN 10,000 and the initial value of each of them is more than PLN 3,500.

This new limit for one-off depreciation write-offs applies to all brand new tangibles of classes 3 through 6 and 8 of the Classification (plant and machinery), bought after 1 January 2017, except for real properties (buildings and constructions) and means of transportation.

If this issue pertains to your business and you are interested in our assistance, please contact your WTS&SAJA consultant or our office.

### **Doradztwo Podatkowe WTS&SAJA Sp. z o.o.**

Bałtyk Building, 13th floor  
ul. Roosevelta 22  
60-829 Poznań  
tel. (+48) 61 643 45 50  
fax. (+48) 61 643 45 51

#### **Warsaw Office**

CENTRAL Tower, 22nd floor  
Al. Jerozolimskie 81  
02-001 Warszawa

*This Newsletter provides general information and is designed to keep you up-to-date with changes in tax law, tax rulings and interpretations, case law development and interesting commentaries.*

*Doradztwo Podatkowe WTS&SAJA shall not be held legally liable for any acts or omissions that follow from the contents hereof.*